<u>BILL NO. BL2018-1080</u> (DOWELL, BEDNE, & ELROD) – This ordinance would approve an agreement between the Tennessee Department of Transportation (TDOT), CSXT Railroad, and the Metropolitan Department of Public Works for the construction of the Interchange Modification on I-24 East at Hickory Hollow Parkway.

The proposed Interchange Modification would consist of a highway bridge structure and approaches to carry Hickory Hollow Parkway over the tracks of the CSX railroad. Pursuant to the contract, legal title and ownership in the bridge and approaches and any other structure erected as a part of the project would be held by Metro upon completion. Metro in turn would agree to maintain legal and financial responsibility for the project upon its completion.

Future amendments to this ordinance may be approved by resolution.

Fiscal Note: TDOT would be responsible to pay the costs of this project, including the estimated \$21,332 in direct expenses that would be incurred by CSX. The only cost to Metro would be the ongoing maintenance of the bridge structure and approaches following completion of the project.